

EPAM Systems, Inc., the #1 software services and solutions provider from Central and Eastern Europe, successfully listed on the New York Stock Exchange under the ticker symbol “EPAM” on Wednesday, February 8, 2012 at a price of \$12 per share. EPAM Systems, Inc. is a portfolio company of Russia Partners Management, a wholly-owned subsidiary of Siguler Guff & Company, LP.

Subsequent to the listing, the company’s shares traded up over 15% to \$14 per share at the close of the first day of trading, despite a difficult IPO market. The company built a book of high quality, blue-chip investors who should remain with the company and support its value over time.



The \$83 million IPO was led by Citigroup, UBS, Barclays and RenCap, with Stifel Nicolaus Weisel and Cowen and Company acting as co-managers. A total of 6.9 million shares were sold in the offering, including 2.9 million primary shares and 4.0 million secondary shares. The primary proceeds will be used for general corporate purposes, acquiring facilities and potential strategic acquisitions. The secondary share sale provided initial liquidity to existing shareholders and management who have tirelessly built the business over the past 20 years.

Russia Partners initially invested into EPAM in 2006, working closely with the company through its dramatic growth over the past six years. The Russia Partners’ funds held 20.5 million shares in the company pre-IPO, of which 2.5 million were sold by the funds, in aggregate. Post-offering, Russia Partners’ funds own approximately 38.8% of the company on a fully-diluted basis.

A press release highlighting the IPO can be viewed by clicking on the following link:

[EPAM Systems, Inc. Prices Initial Public Offering of Common Stock.](#)

A video of EPAM management ringing the Opening Bell at the NYSE can be viewed by clicking on the following link: [EPAM Systems, Inc. Rings NYSE Opening Bell.](#)





825 Third Avenue, 10th Floor • New York, NY 10022

About Siguler Guff & Company, LP

Siguler Guff & Company is a multi-strategy private equity investment firm which, together with its affiliates, has approximately \$10.0 billion of assets under management across three lines of business: fund-of-funds, direct investment funds, and separate accounts. Siguler Guff serves over 450 institutional clients and over 500 high-net-worth individuals, and the funds it manages have invested in over 350 private equity funds. The firm is headquartered in New York and has offices in Boston, Chicago, San Francisco, Moscow, Shanghai, São Paulo and a local affiliate office in Mumbai. To learn more about Siguler Guff, please visit www.sigulerguff.com.

If you have any questions regarding this public offering, please contact:

Mr. Drew Guff
Founder & Managing Director
Phone: (212) 332-5108
Email: dguff@sigulerguff.com